



For circulation

**PRESS RELEASE
ON COMPLETING REPURCHASE OF
SECURITIES OF JSC HALYK BANK**

10 December 2021

Joint Stock Company Halyk Savings Bank of Kazakhstan (the “Bank”) (40, Al-Farabi Ave., Medeu district, A26M3K5, Almaty, Republic of Kazakhstan) hereby informs that on 10 December 2021, the acceptance of bids for repurchase of common shares of the Bank (ISIN KZ000A0LE0S4) (the “Shares”) and global depository receipts representing the Bank’s outstanding common shares (ISIN (Reg.S) US46627J3023, ISIN (144A) US46627J2033) (the “GDR”) (jointly referred to as the “Securities”) has been completed in accordance with the decision of the Bank’s Board of Directors adopted on 2 December 2021. On 2 December 2021, the Bank announced its intention to repurchase not more than 845,775,546 Shares (and/or the equivalent number of GDRs following application of the share/GDR ratio, which equals to 40 (forty) common shares of the Bank per 1 (one) GDR).

Bank Securities were repurchased on the OTC market from 3 to 9 December 2021 by collecting bids for repurchase of Bank’s common shares in the Republic of Kazakhstan and collecting bids for repurchase of Bank’s GDR with the engagement of Renaissance Securities (Cyprus) Limited (“Renaissance”) as an buyback agent via a Reverse Book-building, and on the Exchange regulated market on 10 December 2021 by holding specialized trading session on repurchase of Bank’s Shares.

Following the events held from 3 to 10 December 2021, the shareholders of the Bank/holders of GDRs announced 869,117,980 Securities for repurchase, including 718,054,740 Shares and 3,776,581 GDRs.

Given that the number of Securities announced by shareholders/holders of GDRs for repurchase exceeded the maximum number of Securities announced for repurchase, such Securities announced by shareholders/holders of GDRs for repurchase were repurchased from shareholders/holders of GDR on a pro rata basis.

The buyback pro-ration factor was calculated as a ratio of total number of Shares (and/or the equivalent number of GDRs following application of the share/GDR ratio, which equals to 40 (forty) common shares of the Bank per 1 (one) GDR) announced for repurchase to the total number of Securities submitted for repurchase by shareholders/holders of GDRs, and is equal to 0,97314239.

Thus, by applying the buyback pro-ration factor and rounding down to a whole number, 845,775,545 Securities will be repurchased, including 698,769,505 Shares and 3,675,151 GDRs (rounded down to whole GDR).

The Securities will be repurchased until the settlement of the Securities purchase and sale transactions between the Bank and the shareholders/holders of GDRs who submitted bids for repurchase of Securities.

The repurchased Securities will be held as treasury shares. In the case of placement of the Bank’s treasury Securities, the standard procedure set by the legislation of the Republic of Kazakhstan for authorized, but unplaced, shares will apply.

PR Service of JSC Halyk Bank
www.halykbank.kz